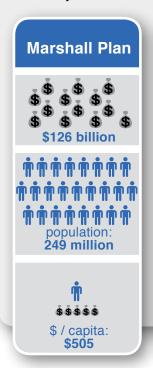
# Money, Money

#### 1. How Much is Enough?

Over 1,400 active aid organizations exist within the PA, funding some 60% of the Palestinian economy.

Since 1993 the Palestinian cause has received, per capita, 15 times the amount given to Europe under the Marshall plan for the reconstruction of the European economy after WWII.





45%

Europe

40%

### 2 .Where Does the Money Come From?

Since 1993 the United States has given the Palestinians more than any other nation:

Arab states' financial relief for the Palestinians is vastly overshadowed by the West, which calls into question the nature of Arab support for the region.

The 22-nation Arab League has allegedly delivered to the Palestinian Authority less than 50% of the funds it has pledged to the Palestinian cause.

#### 3. Where is the Money Going?

Massive funds earmarked for improving general Palestinian welfare and infrastructure - between \$70M - \$100M per annum - are diverted to pay terrorists who are sitting in Israeli jails. They are paid to carry out violent crimes against Israelis.



For instance, those who have received up to 3 years in prison are paid \$400 per month. For more serious crimes with at least 30 years in prison, they receive

**\$3,400 per month from the PA.** All of these payments come from international monetary aid.

When PA leader Yasser Arafat died, his accountants found that he had stashed over \$1.3 billion in hidden accounts in Switzerland, the Caribbean, and Egypt.

At the same time a bitter fight broke out within the Palestinian leadership over who should control Arafat's fortune estimated to be between \$4.2 billion and \$6.5 billion. Most of this money eventually found its way into the Palestinian Investment Fund (PIF).

Today, the PIF is surrounded by allegations of favoritism and fraud. President Mahmoud Abbas (net worth - \$100 million+) is reported to have asserted complete control over the fund, filled its board with his cronies, and has rejected all attempts to audit its operations. His sons have enriched themselves with hundreds of thousands of dollars in USAID contracts.



Meanwhile, Hamas, the terrorist organization controlling the Gaza Strip, counts within its members about **1,700 millionaires**. Hamas has invested in real

estate projects in Saudi Arabia, Syria and Dubai.

Khaled Mashaal, the leader of Hamas, is worth more than \$2.6 billion with accounts in Qatari and Egyptian banks. It was reported recently that Mashaal smuggled \$12 million from Syria to Turkey under cover of the civil war in Syria. Companies linked to Mashaal in Qatar are registered to his wife and daughter.

**Muhammad Dahlan**, a leader of the Fatah movement, recently bought a luxurious home for \$600,000 and a tower in Dubai worth **\$1 million**. Dahlan's personal wealth has been estimated at well over **\$120 million**.

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## 4. Where is the Money NOT Going?

According to an EU report, the Palestinian Authority has not accounted for roughly \$3.1 billion of aid money it received during 2008-2012.

Poverty - 40%
Line - 60%

A report by the World Bank found that 60% of the Palestinian population lives under the international poverty line of \$2 per day.

Unemployment rates in the West Bank and Gaza are about 30%.

**Rawabi**, the Palestinian city funded by international donors, is nothing more than an **empty hilltop** today – a far cry from the 6 new housing projects advertised by the PA as being under construction in 2008.



Over the course of 20 years since the Oslo Accords, the Palestinian Authority has breached its commitments by not building water

purification and sanitation facilities, leading to a **severe water shortage** in the Palestinian areas.

Corruption and opportunism are rampant in PA-controlled industries. **Monopolies exist on commodities like cement, petrol, and flour.** 

The PA-controlled General Petroleum Corporation, formerly operated by an Arafat crony is known to have sold gas mixed with kerosene to Palestinian citizens, enriching those at the top by harming citizen's pocketbooks.

### 5. Has the money achieved its purpose?

Successive US administrations have requested aid to the PA under three "priorities of interest:"

Goal

Achieved? No!

Preventing terrorism Fostering self-governance

No!

Meeting humanitarian needs No!

\$2.6 net worth of Hamas leader Billon Khaled Mashaal



